

SOCRRA

NOTICE

The Organization Meeting of the Board of Trustees of SOCRRA is scheduled to be held Wednesday, July 13, 2016 at 9:30 a.m. at the Royal Oak Senior Center, 3500 Marais.

Note: The Regular Meeting of the Board of Trustees will follow the Organization Meeting.

SOCRRA

ORGANIZATION MEETING

AGENDA

Wednesday, July 13, 2016 - 9:30 a.m.

Royal Oak Senior Center, 3500 Marais

1. Meeting Called to Order
2. Roll Call
3. Representatives & Alternates - 2016/17
4. Notification of Votes - 2016/17
5. Election of Officers
6. Banks

SOCRRA
PROPOSED RESOLUTION

(Representatives & Alternates)

2016/17

WHEREAS, this Board has received notice of the appointment of representatives and alternates to the Board, as follows:

<u>Municipality</u>	<u>Representative</u>	<u>Alternate</u>
Berkley	M. Baumgarten	D. Schueller
Beverly Hills	C. Wilson	E. Marshall
Birmingham	J. Valentine	L. Wood
Clawson	M. Pollock	H. Drinkwine
Ferndale	L. Cureton	M. Davis
Hazel Park	A. LeCureaux	T. Jones
Huntington Woods	A. Sullivan	C. Galed
Lathrup Village	K. Marten	S. Kammer
Oak Park	R. Fortura	K. Yee
Pleasant Ridge	S. Pietrzak	D. Humphreys
Royal Oak	G. Rassel	M. Liss
Troy	K. Bovensiep	E. Frontera

NOW THEREFORE BE IT RESOLVED, that the above names be acknowledged as the official SOCRRA representatives and alternates for the fiscal year 2016/17.

July 5, 2016

Board of Trustees
SOCRRA

Subject: Votes - Fiscal Year 2016/17

Board Members:

Article IX of SOCRRA's Articles of Incorporation provides for an adjustment of the number of votes entitled each representative on the Board of Trustees for the fiscal year 2016/17.

ARTICLE IX

"The number of votes to which each representative on the Board of Trustees shall from time to time be entitled, shall be one vote for each 3,000 tons or fraction thereof of garbage and rubbish delivered to the Authority during the then preceding fiscal year from the municipality which he represents; provided that the representative of any municipality which at any time has not delivered its garbage and rubbish to the Authority's disposal plant for all of the preceding fiscal year shall be entitled to one vote."

The following is a tabulation of quantities of material delivered by each municipality for disposal during the fiscal year 2015/16 and votes entitled to each municipality for the fiscal year beginning July 1, 2016 in accordance with the conditions of Article IX of the Articles of Incorporation.

Municipality	Material (Tons)	Number of Votes	Change
Berkley	9,188.24	4	-
Beverly Hills	7,009.27	3	-
Birmingham	16,639.77	6	-
Clawson	7,971.52	3	-
Ferndale	14,807.64	5	-1
Hazel Park	9,008.30	3	-
Huntington Woods	4,569.70	2	-1
Lathrup Village	3,059.15	2	+1
Oak Park	14,420.45	5	-2
Pleasant Ridge	2,206.59	1	-
Royal Oak	38,152.26	13	-2
Troy	<u>42,356.01</u>	<u>15</u>	-
Total:	169,388.90	62	

Attached hereto is a proposed resolution establishing the number of votes for each municipality for the fiscal year 2016/17.

Respectfully submitted,

Jeffrey A. McKeen, P.E.
General Manager

JAM/kb
Attach.

SOCRRA

SUMMARY OF VOTES

10 YEAR PERIOD

<u>Municipality</u>	2007 /08	2008 /09	2009 /10	2010 /11	2011 /12	2012 /13	2013 /14	2014 /15	2015 /16	2016 /17
Berkley	4	3	3	3	3	3	3	3	4	4
Beverly Hills	3	3	3	3	3	3	3	3	3	3
Birmingham	6	6	6	6	5	6	6	6	6	6
Clawson	4	3	4	4	3	3	3	3	3	3
Ferndale	6	5	5	5	5	5	5	6	6	5
Hazel Park	4	4	4	4	3	3	3	3	4	3
Huntington Woods	2	2	2	2	2	2	2	2	3	2
Lathrup Village	1	2	1	2	1	1	1	1	1	2
Oak Park	5	5	5	5	5	5	5	5	7	5
Pleasant Ridge	1	1	1	1	1	1	1	1	1	1
Royal Oak	14	14	15	14	13	13	13	13	15	13
Troy	<u>16</u>	<u>16</u>	<u>15</u>	<u>15</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>14</u>	<u>15</u>	<u>15</u>
TOTAL	66	64	64	64	58	59	59	60	68	62

SOCRRA

PROPOSED RESOLUTION

Votes – 2016/17

WHEREAS, Article IX of the Articles of Incorporation provides for an adjustment in the number of votes entitled each municipality, and

WHEREAS, the General Manager has certified the number of votes allocated for each member municipality in accordance with the material delivered by each member;

NOW THEREFORE BE IT RESOLVED, that the number of votes of each constituent member for the fiscal year beginning July 1, 2016, be established as follows:

<u>Municipality</u>	<u>No. of Votes</u>
Berkley	4
Beverly Hills	3
Birmingham	6
Clawson	3
Ferndale	5
Hazel Park	3
Huntington Woods	2
Lathrup Village	2
Oak Park	5
Pleasant Ridge	1
Royal Oak	13
Troy	<u>15</u>
TOTAL:	62

July 5, 2016

Board of Trustees
SOCRRA

Subject: Election of Officers

Board Members:

The Articles of Incorporation provide for the election of officers at the Organization Meeting of the Board of Trustees to be held Wednesday, July 13, 2016.

The following Officers are to be elected at this Organization Meeting:

*Chair

*Vice Chair

*Secretary

*Advisory Committee (Chair and Three Board Members)

Accountant/Treasurer

Finance Director

The Nominating Committee of Andy LeCureaux, Mark Pollock, Greg Rassel and Chris Wilson has made its selection of candidates to the various offices. Attached is the list of the Committee's nominations. The Committee has also recommended that the Advisory Committee continue to act as the Audit Committee.

Respectfully submitted,

Jeffrey A. McKeen, P.E.
General Manager

JAM/kb
Attach.

*Note: Must be members of the Board

SOCRRA

Position	Duties	Position Presently Held by	Committee's Selection
*Chair	Presiding Officer	G. Rassel	G. Rassel
*Vice Chair	Performs the duties of Chair in absence of Chair	C. Wilson	C. Wilson
*Secretary	Recording Officer of the Board	M. Pollock	M. Pollock
*Advisory Committee (Chair & Three Board Members)	To advise the General Manager in the administration of the Authority to act as the Audit Committee	C. Wilson M. Pollock G. Rassel (Chair) R. Fortura	C. Wilson M. Pollock G. Rassel (Chair) R. Fortura
Finance Director	Chief Accounting Officer	J. McKeen	J. McKeen
Accountant/ Treasurer	Custodian of the funds of the Authority	K. Mallender	K. Mallender

*Must be members of the Board

SOCRRA
BOARD OF TRUSTEES
MEMBERS AND OFFICERS

Name	Date Appointed to Board	Chair	Vice Chair	Secretary	Advisory Committee
A. LeCureaux	6-12-02	2004/05 2005/06 2006/07		12-12-02/03 2003/04	2004/05 2005/06 2006/07 2007/08 2008/09 10-14-09/10 2010/11
G. Rassel	9-14-05	2013/14 2014/15 2015/16		2011/12 2012/13	2012/13 2013/14 2014/15 2015/16
C. Wilson	8-13-08		2013/14 2014/15 2015/16	2012/13	2013/14 2014/15 2015/16
M. Pollock	12-9-09			2015/16	2013/14 2014/15 2015/16
R. Fortura	7-1-12				2015/16
L. Cureton	7-1-13				
M. Baumgarten	11-18-13/6-30-16 (LV) 7-1-16 (BE)				
S. Pietrzak	1-28-14				
A. Sullivan	3-25-14				
J. Valentine	6-3-15				
K. Bovensiep	5-23-16				
K. Marten	6-1-16				

July 6, 2016

Board of Trustees
SOCRRA

Subject: Banks

Board Members:

SOCRRA's current banking relationships are displayed in the table below, which includes the amount of money on deposit, the amount of insured deposits and the amount of uninsured deposits with each institution. We continue to use Flagstar for our day-to-day banking needs with the other institutions being used to invest our working capital.

Bank	6/30/2016 Balance	Amount Insured	Amount Uninsured
Flagstar-CDARS	\$ 53,000	Full balance	\$0
Flagstar-Savings	\$ 251,000	\$ 250,000	\$ 1,000
Flagstar-Checking	\$ 111,000	\$ 250,000	\$0
Flagstar-CD	\$ 81,000	\$0	\$ 81,000
Michigan First Credit Union	\$ 503,000	\$ 500,000	\$ 3,000
Comerica	\$ 248,000	\$ 250,000	\$0
Oakland County Pool	\$ 743,000	\$0	\$743,000
PNC Bank	\$ 243,000	\$ 250,000	\$0
Total	\$2,233,000	\$1,500,000	\$828,000

All of the listed institutions have been previously approved by the Board. The only limitation on deposits is a \$1 million limit placed on the Oakland County Pool. Dreyfus Government Cash Management, which has been approved by the Board, does not currently hold any SOCRRA funds due to the low interest rates being paid by that fund.

CDARS (Certificate of Deposit Account Registry Service) is a way of obtaining full FDIC insurance protection for amounts greater than the current FDIC coverage limits. Under the CDARS program, we have deposited funds with Flagstar, which breaks that amount down into smaller amounts that are under the current FDIC coverage limits, and then deposits those into CDs at other banks that are members of the CDARS network. The result is a series of CDs, all of which are fully FDIC insured, which earn competitive interest rates and are reported on one statement from Flagstar. The CDs are structured so that they expire on a periodic basis in order to provide some liquidity while we obtain the higher interest rates typically paid on longer term CDs.

I am proposing to continue the banking relationships identified above under the previously approved Board resolutions and consistent with the requirements of SOCRRA's Investment Policy.

Respectfully submitted,

Jeffrey A. McKeen, P.E.
General Manager

Suggested Resolution: "That the banking relationships with Flagstar, Comerica, Michigan First Credit Union, PNC Bank, Dreyfus Government Cash Management and the Oakland County Local Government Investment Pool be continued under the previously approved Board resolutions and consistent with the requirements of the Authority's Investment Policy."